

John C. Goff, Esq.

McGraw & Co., Inc.

Lessors, herein called, "Lessor," and their
representatives and assigns, do covenant and agree as follows:

1. Improvement of Premises. The Lessee warrants
that he will save the Lessors harmless from any liability on
account of payroll taxes, compensation insurance, necessary
permits, and other expenses or claims of every character
arising out of the construction of said building or buildings
to be constructed on the demised premises. It is further
understood and agreed that Lessee will pay all bills of
contractors, subcontractors, mechanics, laborers, materialmen,
and other items of like character, and will indemnify Lessors
against all legal costs and charges, including counsel fees,
reasonably incurred, in and about the defense of any suit
in discharging the said premises or any part thereof from any
liens, claims of any third party, judgments or encumbrances
caused and suffered by the Lessee.

The Lessee herein shall not have authority to
create any liens for labor or material on the Lessors'
interest in the above-described property, and all persons
contracting with the Lessee for the erection, installation,
alteration or repair of the building or buildings or the
improvements on the above-described premises, and all material-
men, contractors, mechanics, and laborers are hereby charged
with notice that they must look to the Lessee and to the Lessee's
interest only in the above-described property to secure payment
of any bill for work done or material furnished during the term
of this lease.